## LAKE TOWNSHIP MASTER PLAN

August 21, 2023

## TABLE C-5 Employment by Industry Comparison (employed persons 16 years and older, by percent)

Source: U.S. Census Bureau, 2020 American Community Survey,

INDUSTRY	LAKE TOWNSHIP	HURON COUNTY	STATE of MICHIGAN
Manufacturing	23.7	21.3	18.6
Agriculture, forestry, fishing, hunting, mining	18.4	8.8	1.1
Education, health, and social services	13.5	20.7	23.4
Professional, scientific, management, administrative, waste management, other services not listed (excluding public administration)	12.1	9.5	14.3
Retail trade	11.0	11.9	10.7
Transportation, warehousing, and utilities	10.1	4.0	4.4
Wholesale trade	4.3	2.6	2.4
Finance, insurance, and real estate	2.9	3.4	5.6
Public administration	2.4	2.9	3.5
Art, entertainment, recreation, accommodations, and food services	1.4	7.2	9.2
Construction	0.0	6.3	5.5
Information	0.0	1.5	1.3

The overall prosperity of Lake Township's residents generally exceeds that of the county and state as a whole.

- The township's median household income of \$63,536 was noticeably greater than both the county (\$49,541) and the state (\$59,234).
- The township's median family income of \$67,371 was noticeably greater than that of the county (\$62,671) and noticeably less than the state (\$75,470).
- The township's median non-family income of \$46,250 was substantially greater than both the county (\$30,343) and the state (\$35,002).
- The township's per capita income of \$37,837 was substantially greater than both the county (\$31,105) and the state (\$32,854).

Perhaps the greatest contrast between the township, county and state is that of poverty conditions. The portion of township persons below poverty level in 2020 (3.1%) was one-quarter or less than the county and state. See Figure C-4 and Table C-6.

TABLE C-6
Income Characteristics Comparison

Source: U.S. Census Bureau, 2020 American Community Survey

INCOME CHARACTERISTIC	LAKE TOWNSHIP	HURON COUNTY	STATE OF MICHIGAN
Median household income	\$63,536	\$49,541	\$59,234
Median family household income	\$67,371	\$62,671	\$75,470
Median non-family household income	\$46,250	\$30,343	\$35,002
Per capita income	\$37,837	\$31,105	\$32,854
Persons below poverty level	3.1%	12.5%	13.7%